

**FORM UR-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Rainier Economic Development Council will be held on June 8, 2026 at 5:30 pm at 106 West "B" Street, Rainier, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Rainier Economic Development Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 106 West "B" Street, Rainier, OR, between the hours of 9:00 a. m. and 5:00 p. m. or online at [www.cityofrainier.com](http://www.cityofrainier.com). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2023-2025	Adopted Budget This Year 2025-2026	Approved Budget Next Year 2026-2027
Beginning Fund Balance/Net Working Capital	684,478	750,200	770,931
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt			
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy	93,323	20,000	20,000
Revenue from Division of Tax	580,455	285,000	283,000
Revenue from Special Levy			
<b>Total Resources</b>	<b>1,358,256</b>	<b>1,055,200</b>	<b>1,073,931</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services			
Materials and Services	11,339	9,100	11,000
Capital Outlay			250,000
Debt Service	550,000	276,000	275,100
Interfund Transfers			
Contingencies		5,000	5,000
All Other Expenditures and Requirements			
Unappropriated Ending Fund Balance	796,917	765,100	532,831
<b>Total Requirements</b>	<b>1,358,256</b>	<b>1,055,200</b>	<b>1,073,931</b>

**FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \***

FTE			
General Fund	11,339	9,100	261,000
FTE			
Debt Service	550,000	276,000	275,100
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
Not Allocated to Organizational Unit or Program	796,917	770,100	537,831
FTE			
<b>Total Requirements</b>	<b>1,358,256</b>	<b>1,055,200</b>	<b>1,073,931</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***


**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$931,830	
<b>Total</b>	<b>\$931,830</b>	