

*Rainier Economic Development Council Minutes
May 6, 2024
Rainier Masonic Lodge
304 E 3rd St
Rainier, OR 97048*

Call Meeting to Order

The meeting was called to order by REDCO President Mike Kreger at 6:10 p.m.

Roll Call

Board Present: Connie Budge, Scott Cooper, Robert duPlessis, Jeremy Howell, Mike Kreger and Denise Watson

Agenda

a. Audit Report Presentation

Jeff Voreis from Pauly Rogers summarized the written report that was included in the meeting packet. Paul Langner suggested that the document include an executive summary. He expressed concern that the review was done with information that was nearly a year old.

b. Approve November 6, 2023 Meeting Minutes

Langner moved to approve the minutes. That motion was seconded by Scott Cooper and adopted unanimously.

b. Approve Accounts Payable

Connie Budge moved to approve the accounts payable. That motion was seconded by Langner and adopted unanimously.

c. Approve Monthly Financials

Budge moved to approve the monthly financials. That motion was seconded by Denise Watson and adopted unanimously.

Adjourn Meeting

Kreger adjourned the meeting at 6:28 p.m.

Mike Kreger, President

Date _____

Robert duPlessis, Secretary

Date _____

RAINIER ECONOMIC DEVELOPMENT COUNCIL

6/1/2024

Accounts Payable Listing:

Approve Accounts Payable:

Vendor	Invoice #	Inv Date	Amount
Pauly, Rogers and Co., P.C.	14507	05/01/24	\$ 7,150.00
City of Rainier		06/01/24	\$ 2,200.00

Total \$ 9,350.00

Chair

Date

Treasurer

Date



Pauly, Rogers and Co., P.C.

12700 SW 72nd Ave, Tigard, OR 97223
 Phone (503) 620-2632 Fax (503) 684-7523
 Website: www.paulyrogersandcocpas.com

Rainier Economic Development Council Scott Jorgenson City Administrator PO Box 100 Rainier, OR 97048
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DATE	INVOICE #
5/1/2024	14507

Mission Statement: Pauly, Rogers and Co., P.C., provides high quality, timely and cost effective auditing and consulting services to meet our clients' needs with an emphasis on improving their performance and accountability.

Invoice

DESCRIPTION	CONTRACT PRICE	PRIOR BILLS	AMOUNT DUE
Rainier Economic Development Council - Financial Statement Review			4,950.00
Preparation of Financial Statements			1,600.00
Travel Expense for Onsite Board Presentation			600.00
*** Corrected Invoice***			
Payments/Credits			\$0.00
Balance Due			\$7,150.00

PLEASE MAKE CHECKS PAYABLE TO:
 PAULY, ROGERS AND CO., P.C.

INVOICE
City of Rainier
PO Box 100
Rainier, OR 97048

REDCO
PO Box 100
Rainier, OR 97048

Invoice Number: 60122024
Invoice Period: July 1, 2023 - June 30, 2024
Description: Administrative Services
Amount Due: \$2,200.00

REDCO

Public Fund Checking - 1, Period Ending 04/30/2024

RECONCILIATION REPORT

Reconciled on: 05/28/2024

Reconciled by: Imichelle@cityofrainier.com

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	8,831.73
Checks and payments cleared (1).....	-10.00
Deposits and other credits cleared (0).....	0.00
Statement ending balance.....	<u>8,821.73</u>
Uncleared transactions as of 04/30/2024.....	-5,592.50
Register balance as of 04/30/2024.....	<u>3,229.23</u>

Details

Checks and payments cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/03/2024	Expense		InRoads	-10.00
Total				-10.00



1000

REDCO
PO Box 100
106 West B Street
Rainier, OR 97048



1509

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Statement Summary

Deposit Accounts		Total Balance: \$8,826.73		
Account Type	Previous Balance	Deposits	Withdrawals	Ending Balance
Public Funds Savings (1)	5.00	0.00	0.00	5.00
Public Fund Checking (2)	8,831.73	0.00	10.00	8,821.73

Public Funds Savings (1) 04-01-24 To 04-30-24

		Previous Balance:	\$5.00
		Ending Balance:	\$5.00
Dividends YTD	0.00		

Public Fund Checking (2) 04-01-24 To 04-30-24

		Previous Balance:	\$8,831.73
Post Date	Tran Date Description	Deposits	Withdrawals Ending Balance
04-03	Miscellaneous Debit Business Acct Service CHG \$10.00		-10.00 8,821.73
		Ending Balance:	\$8,821.73

Withdrawals, Fees, and Other Debits

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
04-03	-10.00						
Total Count Fees		Total Amount Fees		Total Count Debits		Total Amount Debits	
	1		-10.00		0		0.00
Dividends YTD			0.00				

REDCO

Oregon State Treasury (LGIP), Period Ending 04/30/2024

RECONCILIATION REPORT

Reconciled on: 05/28/2024

Reconciled by: lmicelle@cityofrainier.com

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	700,492.65
Checks and payments cleared (0)	0.00
Deposits and other credits cleared (2)	4,263.68
Statement ending balance	<u>704,756.33</u>
Register balance as of 04/30/2024	704,756.33

Details

Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/08/2024	Deposit		Columbia County Treasurer	1,273.81
04/30/2024	Deposit		Interest	2,989.87
Total				4,263.68



Account Statement

For the Month Ending April 30, 2024

RAINIER ECONOMIC DEV COUNCIL - RAINIER ECONOMIC DEVELOPMENT COUNCIL - 5606

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Balance
Oregon LGIP					
Opening Balance					700,492.65
04/08/24	04/08/24	Transfer from Columbia County Treasurer - COLUMBIA COUNTY TREASURER UNSEGREGATED	1.00	1,273.81	701,766.46
04/30/24	05/01/24	Accrual Income Div Reinvestment - Distributions	1.00	2,989.87	704,756.33
Closing Balance					704,756.33





	Month of April	Fiscal YTD July-April	
Opening Balance	700,492.65	680,377.55	Closing Balance
Purchases	4,263.68	304,378.83	Average Monthly Balance
Redemptions	0.00	(280,000.05)	Monthly Distribution Yield
			5.20%

Closing Balance	704,756.33	704,756.33
Dividends	2,989.87	26,836.53



RAINIER ECONOMIC DEV COUNCIL

ES

-  Accounts Dashboard
-  Activity History
-  Statements & Documents
-  Organizational Settings

ACH Redemption Submitted

CONTACT US

 Secure Contact

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Total ACH Redemption Amount

 Print Confirmation

\$10,000.00

Confirmation # 3964317

Transaction Type ACH Redemption

Account/Investment Type 5606 - RAINIER
 ECONOMIC
 DEVELOPMENT COUNCIL
 Oregon LGIP

Bank Account St Helens Community
 FCU-*1104

Nick Name

Addendum Desc

Date Scheduled May 30, 2024

Make Another Transaction

Done