

Rainier Economic Development Council - REDCO
Rainier City Hall ~ Rainier, Oregon
Regular Meeting
June 10, 2010 ~ 6 p.m.

Call to Order – 6:19 p.m.

Roll Call –

Present: Terry Grice, Chair Tim Navarro, Vice Chair
Jennifer Dennis, Treasurer Paul Rice Scott Cooper

Absent : Robert Piercy – Secretary/unexcused Paul Rice/excused working out of town

Approval of Minutes - Scott Cooper made a motion to approve the May 13, 2010 Regular Meeting Minutes. Jennifer Dennis seconded the motion. The motion carried.

Visitor Comments - None

Treasurer’s Report – Balance in the checking account is \$117,004.34 as of May 30, 2010. The Pool Account balance is \$1,024,978 on May 30, 2010.

Unfinished Business –

The computer authorized for purchase by the council was no longer offered at the sale price of \$650 when Terry Deaton, REDCO Staff, attempted to purchase it. Scott Cooper said he would find another computer under \$700 and email the information to Deaton for purchase.

Jennifer Dennis asked the council to hold off paying the invoice from Pauly, Rogers & Co. for the audit in the amount of \$4,500. She would like to receive an answer to why the cost has increased so much.

New Business –

Scott Cooper provided REDCO with a webpage link which reaches Teleworkers around the country. Send Scott pictures and any information you would like to see added to this link to attract other teleworkers to our community. This is an excellent addition to the REDCO website.

The REDCO website now has a calendar of events posted for the community, city, organizations and other special events, meetings or functions. Please encourage everyone to email Terry Deaton events to be posted on the community calendar.

Other -

Executive Session ORS 192.660(2) (h) - Conference with attorney was not needed for the June meeting.

Approval of Payables - Scott made a motion to approve the June 2010 Accounts Payables in the amount of \$13,820 and not paying the \$4,500 to Pauly, Rogers & Co. this month. Jennifer seconded the motion and the motion carried.

Chairman Comments -

Board Comments - Scott Cooper asked why REDCO doesn't increase their cap of \$300,000 on the urban renewal tax increment funds. Terry Grice explained that the cap was set by the Rainier City Council and cannot be changed. The only way REDCO can increase the taxes they receive within the urban renewal area is to impose a Special Levy on the property owners in this area. Most of the urban renewal area is in compression due to Measure 50 so only a small portion of the property owners would bear the burden of a Special Levy. USG and other businesses in this area would not have to pay the Special Levy due to compression.

The REDCO taxes that are paid by property owners in the urban renewal area would not decrease if REDCO was eliminated. REDCO receives \$300,000 in taxes from a percentage of the taxes each taxing districts receives – fire department, City of Rainier, County, Port of St. Helens, etc. The City of Rainier receives the greatest amount of REDCO taxes approximately \$400,000. If REDCO was to be dissolved, the urban renewal taxes they receive would go back to the other taxing districts so the amount of taxes would not decrease. REDCO is required by law to remain an agency until all debts are paid, such as USG. REDCO has not received the entire \$300,000 due to discounts on taxes when paid by a set deadline.

Chair Terry Grice adjourned the meeting at 7:24 p.m.

Terry Grice, Chair

Terry Deaton, REDCO Staff Administrator

